



LIMITED NO CREDIT PROGRAM

GUIDELINES

Applicants without any Auto or Installment credit that have 5 or fewer trade lines with high credit < \$5,000 or no trade lines.

CRITERIA

- Credit Bureau(s) should not have derogatory credit, collections or charge-offs. Any exceptions to this must have a valid mitigation reason documented in notes
- Complete verification of legal resident status proof of residence, proof of employment and income, verification of identity and 2 personal references.
(Work VISA for term of contract or Green Card / Permanent Resident Card)
- Applicant must be on the job working. Job letters will not be accepted as proof of income or employment.

STRUCTURE GUIDELINES

- LNC Base rate applies *(subject to change)*
- 30-40% Cash/Trade Investment Required *(Based on Clean NADA Trade Value)*
- Only 30% Cash/Trade Investment required when >700 FICO with 3 tradelines
(not including deferred students loans or authorized accounts)
- 2% rate discount applied to LNC base rate New and current year used back to 8 years old
(May consider older model and/or high mileage units with rate adds)
- Max term 60 months
- No Equity Discount
- Max Amount Financed <85% NADA Clean Trade - line 3 *(Before Warranty & Gap)*
- Max rate markup 1%.
- Max backend 20% or \$4500 *(whichever is less, including \$1000 max GAP)*

Thank you for your business.

Contact us anytime if you have questions or need assistance.